

PRESS RELEASE

AFRICA RE PARTNERS WITH ACTUVIEW TO PROVIDE CONTINUING EDUCATION TO ACTUARIES ACROSS AFRICA

In a move to support the development of the actuarial profession in Africa, Africa Re has entered into a partnership with Actuview to provide access to international continuing education to all actuaries and related professionals across Africa.

Built specifically with actuaries in mind, Actuview is an international streaming platform which provides content to its subscribers on a broad range of actuarial topics in various languages, including English and French. Recordings from international events that have been held by various actuarial organisations all over the globe constitute the main source of content.

Africa Re will be sponsoring access to the platform for all actuaries within the African continent, outside of South Africa as the Actuarial Society of South Africa already partners with Actuview. This new partnership will lessen the burden on smaller regional actuarial organisations around the continent, which can now give free sponsored access to all their members. Local African actuarial organisations may get in touch with Actuview directly for access. These organisations are encouraged to upload their own actuarial recordings to the platform, ensuring everyone can benefit from engaging with actuarial content that originates in Africa.

Africa Re will also sponsor access to Actuview for all its cedants within Africa (outside of South Africa), further solidifying its commitment to the (re)insurance industry in Africa. Through the active use of Actuview by actuaries, risk professionals and analytical teams within ceding companies, the African (re)insurance industry as a whole will start to see improvements in the quality of data and soundness of business written. Cedants can expect to hear more on how to register for Actuview from their underwriting contacts during the next renewal exercise.

In an interview with Actuview, Dr. Corneille Karekezi, Group MD/CEO of Africa Re, commented on the new partnership saying: *"We are delighted to be part of this initiative that will enable the African (re)insurance industry, especially the actuaries, to make significant strides in the use and reliance of data and analytics*

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for sound business decisions. Actuaries are the driving force behind analytical insights within the (re)insurance industry; if we focus on developing this talent, we can push the industry forward as we harness the power that comes from those analytical insights. [...] Africa Re is also looking forward to getting involved in various initiatives that provide pan-African actuarial advancement. This includes partnerships such as this one with Actuview, as well as further progress of Africa Re's Young Actuarial Professionals Programme."

Done in Lagos on 28 September 2023.

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About Africa Re

Africa Re is the Africa's premier reinsurance company headquartered in Lagos, Nigeria, and leader in premium income volume, financial strength ratings and customer service.

Africa Re mission is to foster the development of the insurance and reinsurance industry in Africa, to promote the growth of national, regional, and sub-regional insurance risk underwriting and retention capacities, and to support African economic development.

Africa Re offers a unique value proposition to its cedants across Africa and in selected markets of Middle East, Asia, and Brazil, backed by a diverse pool of talent and expertise, unique market knowledge, strong financial ratings (A / Stable by AM Best and A - / Stable by S&P), privileged access to African markets, and excellent customer service.

Africa Re broad-based shareholding is made of 42 African member States, the African Development Bank, more than 113 African insurers and reinsurers, and 3 global leading insurance groups.

Africa Re market coverage is made through 9 regional and representative offices located in key African cities (Lagos, Casablanca, Abidjan, Nairobi, Mauritius, Cairo, Addis Ababa, Khartoum, and Kampala), and 3 fully owned subsidiaries in South Africa (Africa Re SA), Cairo Free Zone (Africa Retakaful Company) and Dubai (Underwriting Management Agency).