



African Reinsurance Corporation
Société Africaine de Réassurance

PRESS RELEASE

Africa Re Executive Receives Historic Nomination for Leadership of Global Actuarial Society during Corporation's Golden Jubilee

19 May 2026, Lagos, Nigeria

The African Reinsurance Corporation (Africa Re) is pleased to announce that **Ms Yvonne Palm, Director, Risk Management and Compliance**, has been nominated for the office of **President-Elect** of the Casualty Actuarial Society (CAS), the world's leading professional organisation for property and casualty actuaries.

This nomination marks a historic milestone in the Society's history, as Ms Palm is the **first Black woman, the first member from Africa, and the first member based outside North America** to be nominated for the office of CAS President-Elect.

If elected, Ms Palm would become the first individual in each of these categories to serve as **President-Elect** of the CAS, and subsequently as **President** of the Society.

Ms Palm, a Fellow of both the CAS and the Institute and Faculty of Actuaries, brings over two decades of international experience spanning actuarial science, reinsurance, enterprise risk management, governance, and strategic leadership. Since joining Africa Re in 2019, she has played a key role in strengthening the Corporation's enterprise risk management and compliance frameworks, enhancing governance processes, and supporting the Corporation's engagement with international rating agencies and key strategic stakeholders.

This milestone comes as Africa Re marks its Golden Jubilee, celebrating 50 years of reinsurance excellence and leadership in the development of Africa's insurance industry.

Commenting on the nomination, **Dr. Corneille Karekezi**, Group Managing Director and Chief Executive Officer of Africa Re, said:

“Ms Palm’s nomination is a source of immense pride for Africa Re, particularly as we celebrate our Golden Jubilee. Her nomination to such a prestigious global leadership position reflects not only her outstanding professional accomplishments, but also the depth of technical expertise, leadership, and global relevance that Africa Re continues to nurture within the Corporation. It is also a proud moment for Africa and a strong affirmation of the continent’s growing contribution to shaping the future of the global insurance and actuarial profession.”

This landmark nomination further reinforces Africa Re’s position as a leading pan-African institution committed to technical excellence, professional development, and advancing Africa’s voice and influence within the global insurance and reinsurance industry.

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About Africa Re

The African Reinsurance Corporation (Africa Re) is a leading reinsurance company and the premier reinsurer for the African continent, boasting the highest premium income volumes and the strongest financial strength ratings.

Africa Re mission is to "foster the development of the insurance and reinsurance industry in Africa, to promote the growth of national, regional, and sub-regional insurance risk underwriting and retention capacities, and to support African economic development".

Africa Re, as the leading reinsurance company in Africa and the Middle East, offers a unique value proposition to its cedant insurance companies across Africa and in selected markets of the Middle East, Asia, and Brazil, backed by a diverse pool of talent and expertise, unique market knowledge, proximity to clients, strong financial ratings (A / Stable by AM Best since and A / Stable by S&P), privileged access to African markets, and excellent customer service.

Established in 1976 and headquartered in Lagos (Nigeria), Africa Re is a pan-African financial institution with a broad-based shareholding split between African (75%) and non-African (25%) investors. African shareholding comprises 42 African member States, the African Development Bank (AfDB), and 112 African insurance/reinsurance companies from those 42 member States. The

other investors are 3 leading global insurance and reinsurance groups whose parent companies are based in France, South Africa, Germany, and Canada.

Africa Re's core market coverage is achieved through offices located in key cities: 6 regional offices (Lagos, Casablanca, Abidjan, Nairobi, Ebène -Mauritius-, Cairo), 3 representative offices (Addis Ababa, Khartoum, and Kampala), and 4 fully owned subsidiaries in Johannesburg (Africa Re South Africa), Cairo (Africa Retakaful Company), Dubai (DIFC Underwriting Management Agency), and recently India (Africa Re Gujarat GIFT City).