



African Reinsurance Corporation
Société Africaine de Réassurance



Press Release

Africa Re Starts its 50th Anniversary Celebrations in February ahead of the June 2026 Grand Celebration

24 February 2026, Lagos, Nigeria

The African Reinsurance Corporation (herein 'Africa Re' or 'Corporation'), Africa's premier reinsurance company, has kicked off events to mark its Golden Jubilee. The pan-African Reinsurer plans to celebrate its 50th anniversary in grand style, culminating in a two-day event scheduled for 24 and 25 June 2026 in Abuja, Nigeria. The theme of the celebration is: **"Reinsurance Excellence, Securing the Future"**.

In 1976, the founders of Africa Re, namely the member States of the Organisation of African Unity (now the African Union) and the African Development Bank, envisioned a pan-African reinsurance entity to support Africa's economic and social advancement and help prevent capital flight to overseas markets.

"Thanks to the dedication and the hard work of successive generations of leadership and staff that have remained true to its founding vision, fifty years on, Africa Re today has evolved into a globally respected institution, defined by its financial strength, technical excellence, and a deep commitment to African economies' development," said **Dr Corneille Karekezi**, Group Managing Director / CEO, while reflecting on the Corporation's journey of half a century.

He added: *"As we mark this memorable day, I cordially invite member States, clients, customers and partners to join us in Abuja, Nigeria, on 24 and 25 June 2026 to celebrate our dear Corporation's exceptional success story and reflect on the role it could play in the future"*.

Dr Karekezi also expressed gratitude to 42 member states, clients and partners for the trust placed in the Corporation over the years, which has been pivotal to its phenomenal growth.

Globally Rated A by AM Best and Standard & Poor's | **Pan-African Champion** (2025 Africa CEO Forum Awards)

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The two-day celebration will feature the commissioning of the Corporation's new, futuristic, state-of-the-art Head Office building, as well as a Symposium to reflect on Africa Re's journey, the future of the African insurance industry, and the continent's economic development.

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About Africa Re

The African Reinsurance Corporation (Africa Re) is a leading reinsurance company and the premier reinsurer for the African continent, boasting the top highest premium income volumes and the strongest financial strength ratings.

Africa Re mission is to "foster the development of the insurance and reinsurance industry in Africa, to promote the growth of national, regional, and sub-regional insurance risk underwriting and retention capacities, and to support African economic development".

Africa Re, as the leading reinsurance company in Africa and the Middle East, offers a unique value proposition to its cedant insurance companies across Africa and in selected markets of the Middle East, Asia, and Brazil, backed by a diverse pool of talent and expertise, unique market knowledge, proximity to clients, strong financial ratings (A / Stable by AM Best since and A / Stable by S&P), privileged access to African markets, and excellent customer service.

Established in 1976 and headquartered in Lagos (Nigeria), Africa Re is a pan-African financial institution with a broad-based shareholding split between African (75%) and non-African (25%) investors. African shareholding comprises 42 African member States, the African Development Bank (AfDB), and 112 African insurance/reinsurance companies from the 42 African member countries as well as an Employee Shares Ownership Plan. The other investors are 3 leading global insurance and reinsurance groups whose parent companies are based in France, South Africa, Germany, and Canada.

Africa Re's core market coverage is achieved through offices located in key cities: 6 regional offices (Lagos, Casablanca, Abidjan, Nairobi, Ebène -Mauritius, Cairo), 4 contact and underwriting representative offices (Addis Ababa, Khartoum, Kinshasa, and Kampala), and 4 fully owned subsidiaries in Johannesburg (Africa Re South Africa), Cairo (Africa Retakaful Company), Dubai (Africa Re DIFC Underwriting Management Agency), and recently India (Africa Re Gujarat GIFT City).