



African Reinsurance Corporation

Société Africaine de Réassurance

October 21, 2022

**INVITATION TO BIDDERS
FOR THE CONSTRUCTION OF 2B+G+10 AFRICAN RE-
INSURANCE OFFICE BUILDING PROJECT (PHASE 1) AT
MEGENAGNA - ADDIS ABABA**

The African Reinsurance Corporation (Africa Re) is an international financial institution, and the leading Pan-African reinsurance company in Africa with diplomatic status in its current 42 African member countries. Headquartered in Lagos (Nigeria), Africa Re has continental network of regional and contact offices in Lagos (Nigeria), Casablanca (Morocco), Nairobi (Kenya), Abidjan (Côte d'Ivoire), Ebène (Mauritius), Cairo (Egypt), Addis Ababa (Ethiopia) and Khartoum (Sudan). as well as three subsidiaries: Africa Re (South Africa) Ltd in Johannesburg, Africa Retakaful Ltd in Cairo (Egypt) and Africa Re Underwriting Agency Ltd in Dubai (UAE).

Africa Re shareholding comprises 42 African member States, the African Development Bank (AfDB), 113 African insurance and reinsurance companies in Africa, and three (3) non-Regional Shareholders: AXA, FAIRFAX and ALLIANZ.

The Financial Strength and Credit Rating of Africa Re is A (Stable) by A.M. Best Company (since 2016) and A - (Stable) Standard & Poor's (since 2009).

Africa Re has the interest to develop a **2900m²** plot of land around Megenagna area of Addis Ababa for its **2Basements+Ground+10 floors** office Building in Addis Ababa. Therefore:

1. The **African Re-insurance Corporation** invites interested and eligible construction firms for the provision of relevant documents for **African Re-insurance Corporation Office Building (2B+G+10) Construction Project (Phase 1, Structure/Building Skeleton works)**.
2. The requirement of the bidder is to be Grade 1 Contractor (GC or BC) with renewed license, eligibility documents and performance certificate should be submitted within the envelope of technical proposal.
3. Interested eligible Construction Firms may obtain further information from **Eskinder Architects** at the address given below at 6 (a) from 9:00 A.M - 5:00 P.M (office hour).
4. A complete set of bid Documents in English may be purchased by interested bidders at the address below at 6(b) and upon payment of a non-refundable fee of **5,000 Ethiopian Birr**. The method of payment will be Cash.

5. The bidding document will be available from **October 21, 2022 9:00 A.M** and must be delivered to the address below at 6(b) at or before **5:00 P.M, November 21, 2022**. Late documents shall be rejected. Bid documents will be opened in the presence of firm's representatives who choose to attend at the address below at 6(c) at **5:30 P.M, November 21, 2022**.
6. (a) Address documents will be issued from: Eskinder Architects, 22 Tigat Building 5th floor Office No. F502
- (b) Address Bids must be delivered to: African Re-insurance Corporation, 4th Floor Yeshi Building at Africa Road. Bids will as well be submitted electronically to the mailbox projects@africa-re.com (large e-mail attachments should be submitted with a shared drive link) whilst the sealed hard copies should be addressed to:
- Group Managing Director/CEO
African Reinsurance Corporation
Plot 1679, Karimu Kotun Street, Victoria Island, Lagos, Nigeria**
- (c) Address of Bid Opening: African Re-insurance Corporation, 4th Floor Yeshi Building at Africa Road
7. African Re-insurance Corporation reserves the right to accept or reject applications made pursuant to this request at its own discretion without assigning any reason thereof.

For: **African Reinsurance Corporation**

**Dr. Corneille KAREKEZI
Group Managing Director/CEO**