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Editor-in-Chief

Faithful to its tradition and editorial preference for an eclectic presentation, the 21st edition of *The African Reinsurer* examines several and diverse issues. Indeed, conscious of the need to give voice to practitioners who are passionate about the African insurance industry, the Editorial Committee, once again, decided that various themes such as the insurance of oil and life-related risks, as well as market presentations would be treated.

Although readers are familiar with these issues, they have been presented in a new light, since insurance as a constantly changing profession cannot be cast in static rules and norms. It was necessary that being a new crude oil export zone, Africa, and the new opportunities the continent offers to oil underwriters, should be presented.

This same pedagogical approach explains the analogy drawn between two articles, which while discussing



the same subject – solvency and financial strength of insurance companies – treat the issue from different perspectives.

The first is the traditional angle of solvency margin with its usual parameters and corresponding regulatory measures.

The other method is that of financial modelling, which rating agencies and supervisory authorities have recommended as the panacea to an intelligible financial assessment and a

prognostic analysis of the well-being of an insurance company.

In conclusion, as required by technological revolution and advancements, some articles have been devoted to e-commerce.

The African insurance industry, which cannot remain aloof to these innovations, must imperatively stay in tune with globalisation.