



Africa Re

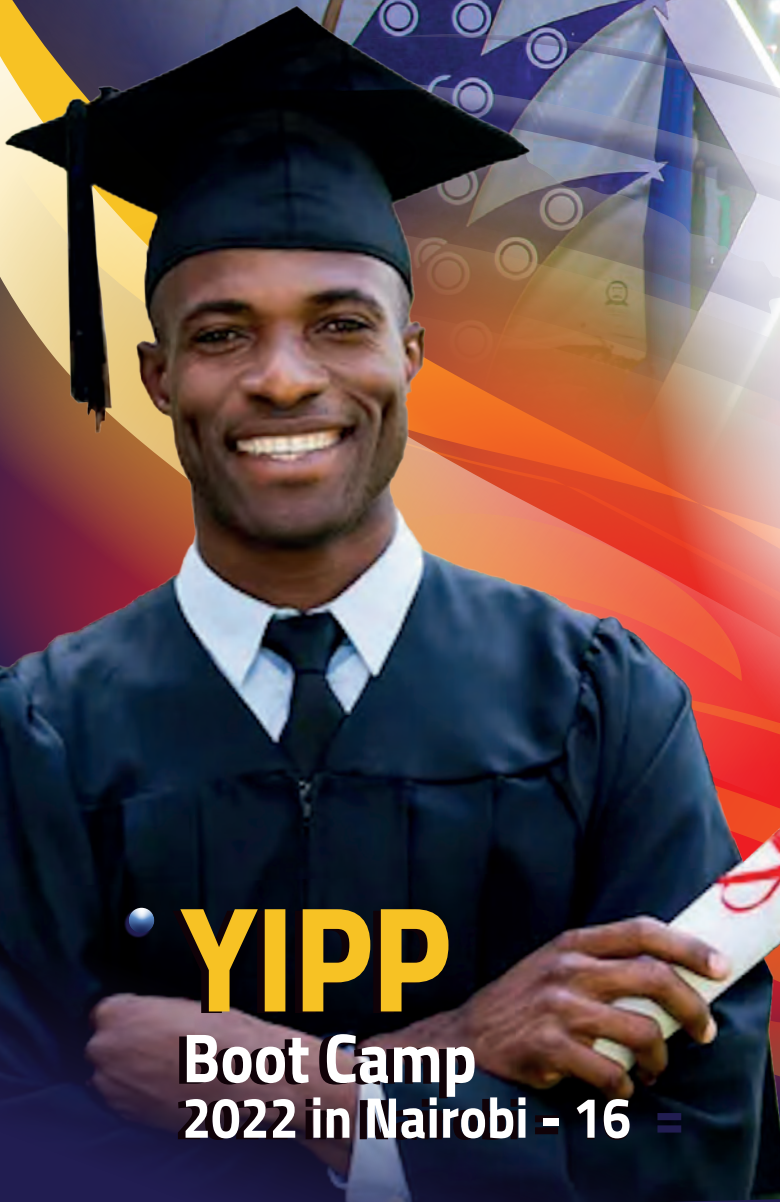
News

27th **Special** Edition

July 2022

English

The 7th African Insurance Awards ceremony in Nairobi, Kenya - 5



YIPP

Boot Camp 2022 in Nairobi - 16



- 3. GMD/CEO's message
- 19. Seminars and Trainings

GMD/CEO's Message

Dear Readers,

Permit me to start by expressing my sincere gratitude to the Kenyan Government and to the Kenyan insurance market, for their support before and during the just concluded 7th African Insurance Awards which took place at the prestigious Kenyatta International Conference Centre (KICC) on 28 June 2022.

Over 1,200 guests attended the event and made it one of the most successful single events in the history of the African insurance industry. This massive participation revealed the need for us African insurers to often gather around our achievers to celebrate and encourage them. Africa Re believes that it is with such solidarity and cohesion that we will face the many challenges our industry has been experiencing in recent times.

On behalf of the Board of Directors and the Staff of Africa Re, I express my hearty congratulations to all the winners of this 7th edition, namely:

1. Mr. Alaa Mohamed Ali El-Zoheiry, Managing Director of GIG, Egypt, for the CEO of the Year Award,
2. SOSO CARE of Nigeria for the Innovation of the Year Award;
3. Allianz Life Assurance Company of Egypt for the Insurance Company of the Year Award, and



Dr. Corneille Karekezi opening The 7th African Insurance Awards ceremony.



This massive participation revealed the need for us African insurers to often gather around our achievers to celebrate and encourage them.



4. Naked Insurance, South Africa for the InsurTech of the Year Award.

We really wish that the examples of the winners of this 7th edition of the African Insurance Awards be a catalyst for future outstanding performances and impressive innovations in the African insurance industry. Please read on pages 11 - 15 the performance that earned them the recognition and the exclusive interview that

I hereby also thank the panel of judges for their fairness and time and the planning committee of this 7th edition for a job well done. Kudos to our Nairobi Office team for their dedication and excellent delivery.

each of them granted Africa Re News.

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This special edition of Africa Re News also covers the industry

exposure that Africa Re has given to the 30 best trainees of the last 3 cohorts of our Young Insurance Professionals Programme (YIPP) in Nairobi during the recent 2022 AIO Annual Conference, the leadership seminar and other activities organized for them. We really believe that by giving these very young insurance professionals this training and exposure, we are adequately preparing them for the transition to managerial and leadership roles in their companies and countries.

Africa Re has committed to building the human capital for the industry as the saying goes: "A man who says I have learned enough and will learn no further" should be considered as knowing nothing at all." - Haile Selassie.

Wishing you a pleasant reading.

Dr. Corneille Karekezi
Group MD/CEO

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The 7th African Insurance Awards ceremony in Nairobi, Kenya

by Adogbo Alfred



"The over 1,200 guests were seated to witness the unfolding of the programme of this 7th édition....."

▲
Cross section of guests at the 7th African Insurance Awards Ceremony at KICC Nairobi Kenya

In the evening of Tuesday 28 June 2022, government officials, diplomats, insurance professionals from all over the continent gathered under the immense dome dressed for the occasion on the ground of the prestigious Kenyatta International Conference Centre (KICC) to attend the 7th African Insurance Awards which marked the return to the physical format after the 5th edition in South Africa.

By 8 pm, Nairobi time, the over 1,200 guests were already seated to witness the unfolding of the programme minutiously concocted by the planning committee that left no stone unturned to ensure that the 7th edition enters history as one of the most successful single events of the African insurance industry. This was a "pari gagné".

It was in an euphorically festive ambiance of the African insurance professionals ever happy to see one another again, that Dr Corneille Karekezi, GMD/CEO of Africa Re opened the ceremony followed by the representative of the Kenyan Government, Mr. Eric Simiyu Wafukho who delivered the encouragement message on behalf of the Cabinet Secretary for National Treasury and Planning.



Mr Eric Simiyu delivering the encouragement message on behalf of the Cabinet Secretary for National Treasury and Planning

Innovation of the Year



By 9 pm when the name of the winner of the Innovation of the Year, namely SOSO CARE of Nigeria was announced, it was loud rejoicing collective joy and applause that accompanied the representative of SOSO CARE to the podium to receive the trophy which was handed to her by Mr Eric Simiyu, representative of the Cabinet Secretary for National Treasury and Planning of Kenya.

"SOSO CARE earns this award thanks to their product which is geared towards cleaning the environment by linking the collection of trash to recycle as an income-earning activity to finance micro-health insurance, for the destitute, which is itself another laudable support activity. What is most worthy of acknowledgement is that the product is not just for charity, but profitable to the Insurer. An ESG project to be rewarded and made known to the whole of Africa through the AIA of Africa Re, which ties in perfectly with Africa Re's purpose.

Citation

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Soso Care Representative receiving Innovation of the Year Award June 2022

SOSO CARE offers a unique approach in providing healthcare to the sector of the population that cannot afford it - through payment by waste collection; this has the added value of cleaning up the environment. This is innovation!

SOSO CARE - NIGERIA - Laudable innovation - Priority to the underprivileged for health insurance - Possibility of increasing the insurance penetration rate."



The Insurance Company of the Year

Allianz



Allianz Life Assurance Egypt

Immediately after that the name of the winner of the Insurance Company of the Year Award, was announced by Mr Tope Smart, immediate past President of AIO. . Allianz Life Assurance Company, Egypt is the winner.

Allianz Life Egypt Strong and consistent growth in premium income. Superior return on average equity over the period.

Allianz customer experience programme being utilized to drive improvements for customers

Putting the customer first is a key message for the industry and they are working hard on achieving this.

A solid premium growth over the years backed with impressive profitability, robust customer-centric initiatives, excellent performance during a difficult year of COVID-19 pandemic outbreak.

Allianz Life Assurance Company (Egypt) is a large company with good profitability and a solid reputation.



Allianz Life Egypt representative receiving Insurance Company of the Year Award

Citation

A solid premium growth over the years backed with impressive profitability, robust customer-centric initiatives, excellent performance during a difficult year of COVID-19 pandemic outbreak

Allianz Life Assurance Company (Egypt) is a large company with good profitability and a solid reputation. It has recorded a strong growth in written premiums over 3 years (+40%) linked to an effective retention policy and a customer satisfaction policy that takes into account their needs. Attractive return on capital.

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CEO of Year



By 9:30 pm, Mr. Alaa Mohamed El-Zoheiry was announced as the winner of the CEO of Year Award by Mr Bakary Kamara, the immediate past Group MD/ CEO of Africa Re

Alaa Mohamed El-Zoheiry

“El-Zoheiry demonstrated strong leadership in the Egyptian market evidenced by the numerous awards won by his company in 2020.

His company has achieved notable underwriting profits, good growth, and favourable financial ratings from rating agencies under his leadership.

He led the company to achieve remarkable performance in terms of growth of premium income, profit and capital. Indeed, average annual growth rates of 21%, 14% and 21% were recorded for GWP, profit and



SHF respectively from 2017 to 2020.

Under his leadership as Chairman of Insurance Federation of Egypt (IFE), the “Sharm El Sheikh Rendez-Vous” was set up. He contributed to building insurance awareness



CEO of the Year Award being given by Mr. Kamara Bakary

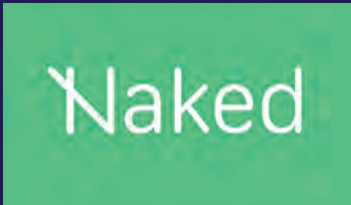
through various initiatives including issuance of a weekly insurance bulletin, media campaigns and yearly marathon.

During his tenure as Chairman of the IFE, a draft code of ethics for the proper behavior of insurance and reinsurance companies operating in Egypt was issued”

Citation

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InsurTech of the Year



The winner of the only technology-oriented award, the InsurTech of the Year was announced by Mr Godfrey Kiptum, Commissioner of Insurance for Kenya at the time when the festivity under the dome at KICC was at its peak. The winner is Naked Insurance, South Africa

“Naked Insurance, South Africa is a notable platform towards commoditizing Insurance, easing its sales, and reaching out to millions as a cheap distribution channel, making it possible for the buyer to get a quote and purchase insurance within minutes.

Fully self-service, and powered by AI, I can see the process towards the simplification of Insurance taking a big leap by this and similar platforms.

What is worthy of note for Motor Insurance is its provision for return premiums when the car is laid up or not being driven, for instance when the owner is on holiday abroad.

Close call between Naked and DIMVIC SwiftAnt. However, Naked has certainly innovated the full value chain, AI is used in various use cases from on boarding to claims and fraud detection - the fee based income model rather than profit focus. - The speed and ease of onboarding and claims is world class.

Full spectrum of personal lines insurance (Motor, home, individual items etc.) - Growth over three years sustained.

Naked Insurance South Africa - The first fully digitized insurer in SA - the entire value



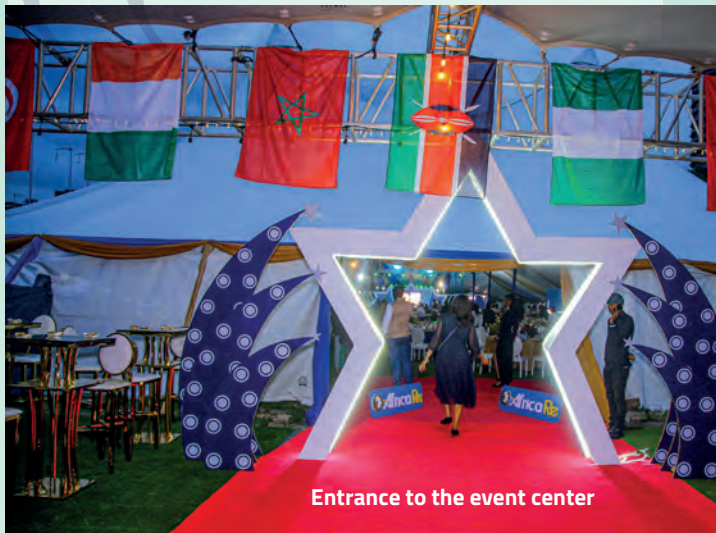
Representative” of Naked Insurance South Africa receiving InsurTech of the Year Award from Godfrey Kiptum, Commissioner of Insurance for Kenya

chain of buying, documenting, claiming is digitized and the concept is working and the company is growing “

Citation

“Naked Insurance, South Africa is a notable platform towards commoditizing Insurance, easing its sales, and reaching out to millions as a cheap distribution channel, making it possible for the buyer to get a quote and purchase insurance within minutes. Fully self-service, and powered by AI, I can see the process towards the simplification of Insurance taking a big leap by this and similar platforms. What is worthy of note for Motor Insurance is its provision for return premiums when the car is laid up or not being driven, for instance when the owner is on holiday abroad.

"...the moment to call on stage the best trainees of the last 3 cohorts of Africa Re's Young Insurance Professionals Programme (YIPP)."



Entrance to the event center



Sarakasi Dancers of Kenya performing

The festivity continued afterward. The whole place was musically set ablaze by KIDUM band that were dishing out songs from the rich African contemporary musical repertoire. No region on the continent was left behind musically. The audience had also enjoyed the marvelous performances of the Sarakasi Dancers and Fire Eaters.

All over the place, under the dome, the guests were eating, dancing at the melodies of well-known African artists of their respective regions. The 7th edition of African Insurance Award ceremony will indeed be remembered as a record breaking typical pan African night.

At this point the crowd of guests under the dome was already absorbed in the mixture of admiration and the wish to be winner for the next edition. That was the moment to call on stage the best

trainees of the last 3 cohorts of Africa Re's Young Insurance Professionals Programme (YIPP).

The 30 Young trainees from Ethiopia, Côte d'Ivoire, Nigeria, Tanzania, Kenya, Ghana, Benin, Togo, Uganda, Cameroon, Gabon, Eritrea, Egypt came on stage to be recognized.



Africa RE YIPP cohort 2020 in Nairobi June 2022



Africa Re YIPP Cohort 2019 in Nairobi June 2022



Africa Re YIPP Cohort 2021 in Nairobi June 2022

Interview



Interviewed by **Adogbo A**

Could you give us a brief description of the innovation that earned you this award

Our company is SOSO CARE which developed a health insurance product that helps low income Nigerians to afford quality healthcare with or without cash across over 1000 hospitals nationwide.

With pervasive poverty, poor healthcare financing access to quality healthcare is a great problem in Nigeria as less than 5% of over 210 million people have insurance leading to huge out of pocket health financing. To millions of low income people, insurance which faces trust and awareness problems is not a priority but an expensive luxury.

Again, Nigeria generates over 30 million tons of waste and about 20 billion pet plastic bottles which leads to huge environmental problems. Sometimes they block waterways turning to breeding ground for mosquitoes, a vector for malaria which affects over 300,000 people in Nigeria yearly.

As a company, our goal is to ensure everyone has access to quality healthcare with or without cash which is why we introduced recyclables as a mode of payment. SOSO CARE pay as you want aims to reduce trust problems and create awareness around safety net and insurance.

By linking recyclables to healthcare, we solve two catastrophic problems which include healthcare access and environmental sustainability.

As a Business, SOSO CARE has three sustainable ways of generating revenues:



Soso care officials sensitizing the people about their service

1. From premium and policies sold
2. Proceeds from recyclables
3. Plastic credit.

Looking at the Insurance industry, what areas of the business do you think need urgent attention?

I think more attention should be given to 3rd party motor insurance. It is creating a huge trust and awareness problem around insurance as most people don't know how to make any claims or how it works. In most conversations I have had with users, they believe it is a scam and don't work with mostly people in the informal sector.

What is your comment about this initiative of African Insurance Awards?

The African Insurance Awards is a great award and I'm excited we received this amazing recognition from the great institution. I think the award is a great way to recognise organizations working to promote insurance in Africa considering the low penetration of insurance in Africa.



Interview

CEO of the Year, Mr Alaa Zoheiry

Interviewed by Adogbo A

In the context of the changes introduced by the Covid-19 pandemic coupled with the related global economic pressure, what is specific challenge does a CEO face especially in the African insurance industry?

Although the insurance market has faced a very difficult two years due to the pandemic followed by the global recession, most insurance companies have however performed very well during the last two years. There are some reasons for such very good performance, mainly due to the fear that people have from the disease which led them to seek more of insurance solutions especially for medical insurance and life insurance. The other reason was the fact that insurance companies found themselves in a hurry to adapt the digital transformation concept which helped in reaching quicker to the target clients in addition to the fact that it allows better communication with the potential customers.

Having said that, we have to confess that it wasn't easy for any CEO to manage such time as it put a lot of pressure in terms of dealing with the company's staff and have them adapt to the new situation in a professional manner, manage the expenses while trying to increase production and enhance services, applying new mode of works such as working remotely and working from home, introducing new products that could be sold and issued digitally, settling due claims in an efficient way, maximize the profits while dealing with reductions of investment returns and most of all keep positive combined ratio by assessing all the potential

There are some reasons for such very good performance, mainly due to the fear that people have from the disease which led them to seek more of insurance solutions especially for medical insurance and life insurance.



daily risks facing the company.

Although most insurance companies have done well with the current situation including

the Russian/ Ukraine war and its effect on the global trade movement, the inflation facing almost all the World in addition to the global recession, we do expect to see different results for most of the insurance and reinsurance companies around the globe for the coming year or maybe the coming two years.

I believe that one of the major problems that should be looked at differently is the IFRS 17 and the availability of the quality Actuary in the region. This will remain to be a challenge to most of the African Insurance players unless they start immediately working on the solutions.

Still in this context, what do you think could help the African insurance industry to adapt to the new normal?

The African Insurance Industry is part of the global insurance world, it remains to be solid market with low penetration. This is a challenge but yet a big opportunity for there is growth out there.

The African Insurance markets should concentrate in filling the protection gap in the different markets. Although such a gap varies from market to another, there are a lot of similarities. Most African countries are suffering from Natural Hazards risks, be it water leakage, drought, earthquakes, storms, winds, inundation,..... etc. This means that the insurance companies have to take actions to fill such gaps. This could only be achieved by unifying the efforts of the Reinsurance African players to provide solutions to such risks through pools or reinsurance program solutions that could help the African insurers to provide suitable coverages to their clients.

On the other hand, the African players should invest more in their staff and apply certain criteria that allow staff development to take place in a very sophisticated manner.

We do see less investment in the area of talent development within the African Insurers. The other issue is the understanding of the need of the customers and the enhancement of the legalizations that help the African insurance markets to grow rapidly.

Last but not the least, the African markets should take the lead in some lines of business and provide

The award means a lot when you compete with such highly qualified CEOs in Africa and gain the respect of the judges for such a prestigious award.

solutions that can help the global insurance markets in facing important issues such as Agricultural insurance .

What is your comment about the African Insurance Awards?

I have been chosen before as the best CEO in the Egyptian Insurance market and also I was chosen as the best CEO in the Middle East Insurance market but in fact being chosen as the Insurance CEO of the Year for the African Insurance market this year is totally different and I really feel very proud.

The award means a lot when you compete with such highly qualified CEOs in Africa and gain the respect of the judges for such a prestigious award.

I feel very humble but very sad as well since I was not able to make it and attend the award ceremony in person.

Such an award will remain a remarkable moment in my life and I will always remember it . Africa is my continent and the recognition is a unique application to my long insurance service in such great continent for more than 30 years.

I am so proud and will continue working hard to win such a valuable award in the future.

Interview

InsurTech of the Year

Naked Insurance

South Africa

Interviewed by **Adogbo Alfred**



Sumarie Greybe,
co-founder of Naked Insurance.

Tell us about your company?

Naked is South Africa's first fully digital insurance platform, offering comprehensive and instant cover for cars, homes, contents, and standalone items. Naked uses Artificial Intelligence (AI) and automation to create a new type of insurance experience. Built from scratch and free from legacy processes and systems, Naked is pioneering a business model that aims to restore trust in how insurance works.

Consumers benefit from lower costs as well as more control of – and convenience in – their insurance experience. From quoting to claiming to generating a proof of insurance letter, the Naked Insurance app empowers users to control their insurance policy without needing to speak to a call centre. Users can get a final insurance quote in 90 seconds and sign up for cover in less than three minutes on the app.

Any message for the Start-ups in the continent?

We are positive about the talent on the continent and the capacity to build world-class tech platforms and solutions that can be scaled into globally competitive players. We believe deeply in the potential for new generations of purpose-driven

companies to come to market with solutions built around emerging consumers' needs—offering customer experiences that are convenient, transparent and fair.

One of the most valuable pieces of wisdom I have heard is to focus on what the customer wants rather than getting distracted by what competitors are doing. This keeps you focused on what really matters to the business. Focus on picking co-founders and early employees who share your vision and goal, and you can change the world.

What do you think about this initiative of African Insurance Awards?

We are grateful to the Awards for showcasing innovation in the industry. We see it as a great platform to highlight African businesses, promote their successes and share learning and experiences across the industry.

Tell us about the solution that earned you this awards.

My co-founders—Ernest North and Alex Thomson—and I spent many years in the short-term insurance industry before founding Naked. As consulting actuaries, we saw first-hand how the insurance industry was struggling to come to grips with a digital world where consumers expect transparency, convenience and affordability, and where they no longer have patience for paperwork and endless calls to a contact centre.

We saw disruptive players in nearly every industry - other than insurance - using technology to deliver more convenient, relevant, affordable and transparent customer experiences. People run their lives on their smartphones. For years, you have been able to plan your holiday, order your food, do your banking, and book your movie on your smartphone, without speaking to anyone. Insurance was getting left behind—and we wanted to change that.

From quoting to claiming to generating a proof of insurance letter, the Naked Insurance app empowers users to control their insurance policy without needing to speak to a call centre. Users can get a final insurance quote in 90 seconds and sign up for cover in less than three minutes on the app, guided by the friendly chatbot, Rose.

Because our quoting system is completely automated, the price we offer you when you join is the best and only price. Our customers do not need to phone and negotiate to get a fair deal, even after they have been with us for three or more years. The advantage of a self-service digital platform like Naked is that you can play

around with different levels of excess and see your premium change instantly.

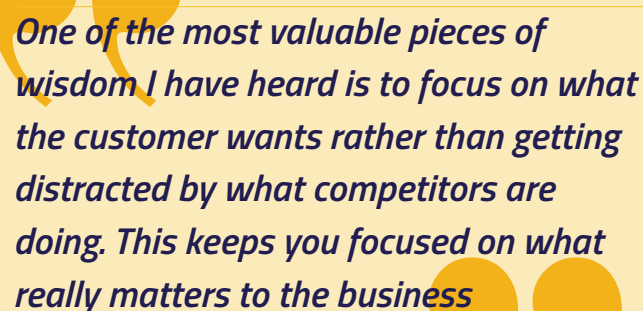
Customers also claim via the Naked app. The Naked claims chatbot (called Jade) guides you through the simple process. During this process customers are prompted to take a video selfie and explain what happened. Using AI to process these claims, we are able to instantly approve (without human intervention) some claims, and pay them immediately.

With Naked's Cover Pause feature, users can pause their accident cover with one click if their car won't be used for a day or more – instantly reducing the premium by up to 50% for that time. The flexibility of our systems meant we could increase this saving to about 90% between March and September 2020 in response to lowered risks when movement was curtailed during the COVID-19 lockdown.

Unlike conventional insurers, Naked takes a fixed portion of premiums to run the business, with the balance going into a pool to cover claims. At the end of each year, money left over in the claims pool goes to charities nominated by clients rather than towards company profits. As such, Naked's income doesn't depend on whether or not claims are paid, so Naked is unconflicted when assessing claims.

How do you find yourself in the insurance industry?

I studied actuarial science because I loved math. I initially wanted to study pure mathematics and considered becoming a lecturer. However, my father who was a professor in mathematics at the University of Pretoria (UP) said I don't have the patience for it and recommended actuarial science, which was a new course in South Africa. My first year was the first time that UP third-year students enrolled to become actuaries.



One of the most valuable pieces of wisdom I have heard is to focus on what the customer wants rather than getting distracted by what competitors are doing. This keeps you focused on what really matters to the business

Interview

Insurance Company of the year

Interviewed by Adogbo Alfred

Given the context of global economic slowdown due to the pandemic and the uncertainty about the real impact of the current conflict in Europe (War in Ukraine), what risk do you think the African insurance industry can start anticipating on?



Charles Tawdros, Managing Director Allianz Life Assurance Egypt

There is no doubt that the global situation, especially after the COVID-19 outbreak and the current conflict of the Russian-Ukrainian war, had an unprecedented impact on the world's economy and on people's lives. Beyond the negative impacts, the current situation has also amplified the importance of the role of insurance sector in the development and the resilience in businesses and individuals. Insurance helps to manage and transfer risks when unexpected crises hits. This risk transfer mechanism helps the economic recovery by enabling capital to flow into investments after a crisis.

Despite the unpredictable natural disasters and political upheavals, economic disruptions all over the world, there is still tremendous potential for growth of the insurance sector, especially in the African continent where the insurance penetration rate is still very low. Also, with a number of recent advancements and insurance product innovations, new investment opportunities are being created in Africa which have the potential to benefit first-movers, both global and domestic insurers.

In the meantime, there are numerous opportunities for insurance companies to grow and increase their premium portfolio. We are continuously tracking and evaluating the direct as well as the indirect influence of such situations in the industry. From our side, Allianz Egypt was one of the first insurance companies to provide the necessary coverage for COVID-19 in Egypt. Allianz Egypt settled around 669 claims for 161 million Egyptian pounds of COVID-19 death claims by the end of 2021.

Where do you see your company in the next 5 years?

In addition to maintaining our position as leading integrated financial services providers worldwide and in Egypt, we always aim to put our customers at the heart of everything that we do, while creating growth for our employees, customers, and shareholders. This is shown in the company's performance metrics for the fiscal year ended June 2021. The gross written premium reached EGP 5,043 million, representing a 20% increase. Similarly, the company's net profit climbed by 54% to EGP 542 million.

At Allianz Egypt, we aim to continue with our products and geographical expansion by offering new, simple, and digitized products and services that meet the needs of our customers in different segments, while strengthening our banking partnerships and opening new branches in different governorates. We also strive to continuously raise insurance awareness through different initiatives & CSR campaigns, aiming to increase the sector's penetration & growth rate in Egypt.

Furthermore, in line with Egypt's strategy of Digital Transformation, we are keen to be innovative and utilize smart solutions to provide an outstanding customer experience. For example, we have succeeded to facilitate purchases, premium payments, and after-sales services for policies electronically via the company's electronic platforms.

What do you think about this initiative of the African Insurance Awards?

We are extremely proud to witness the successes of such a reputable initiative that encourages sustainable growth in insurance premiums combined with business profitability and provides added value by sharing progress and best practices in the African insurance industry.

Thanks to the African Insurance Awards, the whole world can now witness the development of a variety of renowned firms and executives in Africa who have raised the bar on competence and accomplishment while demonstrating unparalleled leadership.

YIPP

Boot Camp 2022 in Nairobi

by Corporate Communication Unit
& HR Department

Africa Re YIPP Leadership Seminar - June 2022, Nairobi, Kenya



Background of the YIPP initiative

Africa Re embarked on the project of the Young Insurance Professionals Programme (YIPP) in 2018 as part of its mission to develop the insurance industry in the African continent. This was following the general observation that the industry lacks skilled human capital.

This has created a huge knowledge gap in the industry. The situation is worsened by the fact that in most of the 54 African countries, there is no local Insurance Institute and many countries do not offer insurance courses in their tertiary institutions. Some countries with insurance institutions have limited capacity to run high quality insurance programs and the few African insurance professionals trained in the western universities prefer to stay abroad.

In addition to this, the risk management tools in use in most insurance companies are becoming more complex, in alignment with global standards. This resulted in the need for higher competence/skills in order to work in the industry.

Objectives of YIPP initiative

Africa Re in line with its mission of developing the insurance industry in Africa took up the responsibility to address the above mentioned challenge by putting in place the Young Insurance Professionals Programme (YIPP) in 2018.

The aim is to upgrade in a radical and innovative way the knowledge and skills of the African young insurance professionals, at the junior and middle management levels. This, we believe, will adequately prepare them for leadership positions in the industry in the future and ensure a continuous development of the industry.

The initial ambition was to train 1000 young insurance professionals every year. However, during the first cohort, only 250 trainees were enrolled and participated in the programme and thereafter, 1000 trainees have been enrolled each year. As at February 2022, the programme has already trained over 2000 young insurance professionals in the continent. The selection of the candidates is done across the continent, taking into consideration the size of each national market and/or the number of insurance companies operating in the country in relation to the number of applications received.

YIPP Programme Description

The programme is a 9-month online training in English and French on a bespoke package designed by London School of Insurance, in collaboration with Africa Re, focusing on insurance/reinsurance principles and practice, product development, governance, leadership and Management.

The training platform has an interactive portal which provides technical support and also other features like ticketing service for academic support, chat forum between trainees, e-certificates and automated ranking.

YIPP: 2018 to date

Breakdown of shortlisted trainees

Cohort	total trainees	gender distribution		number of nationalities
		Enrolled	male	
1	250	63%	37%	44
2	1000	58%	42%	43
3	1000	57%	43%	42
4	1000	57%	43%	41
TOTAL	3250			

The 4th Cohort commenced in April, 2022 with 1000 trainees and is expected to end by January 2023. The Programme is made up of thirteen (13) Technical courses (Non-life) and one (1) Leadership and Management course.

YIPP Boot camp in Nairobi, Kenya



▲ Cross section of YIPP trainees at the AIO Annual Conference 2022 in Nairobi

As an incentive for excellent performance during the programme, there is a commitment to invite the top 10 trainees from each cohort to participate in one of the major events in the African insurance industry.

Last year, one of the top 30 trainees from Eritrea attended the 25th African Reinsurance Forum in Kigali (Rwanda). The remaining 29 trainees, from the 1st, 2nd and 3rd cohorts were invited to attend the AIO Conference holding in Nairobi, Kenya from Saturday 25 June to Thursday 30 June 2022. Out of the 29 top trainees invited, 28 attended the conference.



▲ Cross section of YIPP trainees at AIO 2022 Annual Conference in Nairobi, Kenya ▼



During the 7th African Insurance Awards ceremony in Nairobi, the trainees were recognised and rewarded. In addition, a full day Leadership and Management session was organized for the trainees with Dr Corneille KAREKEZI (GMD/CEO) Africa Re Group, Ms. Frida OWINGA of Passion Profit, Dr. Tonia SMART and Dr. Nelson KURIA as the key facilitators to the session.



Dr Corneille Karekezi GMD/CEO of Africa Re addressing the YIPP trainees at the Leadership workshop in Nairobi June 2022



Cross section of YIPP trainees at the Leadership workshop Nairobi, Kenya



Cross section of YIPP trainees during the Leadership workshop in Nairobi, Kenya

Seminars and Training



Dr Corneille Karekezi GMD CEO of Africa Re during the leadership workshop for the YIPP trainees in Nairobi June 2022



Guy Blaise Fokou Africa Re Director of Human Resource addressing the YIPP at the leadership workshop Nairobi June 2022



Mr Kiiza Bichetero, Africa Re Regional Director Nairobi at YIPP leadership workshop Nairobi June 2022

The trainees were also sponsored to a guided tour of the Nairobi National Park where they had the opportunity to socialize and network as well as enjoy the hospitality of Kenya.



YIPP trainees during their tour at the Nairobi National Park Kenya



Africa Re YIPP boot camp best trainees in tour at Nairobi National Park

The trainees also attended the 2022 Annual Conference of the African Insurance Organization (AIO), the apex insurance institution in Africa and its 50th anniversary activities.

The Nairobi experience, we believe, will give the YIPP best trainees a firsthand experience of what the profession really is and also prepare them for the leadership in the industry in future.

For more information: www.younginsurancepro.com or www.africa-re.com

SEMINAR ON PROPERTY INSURANCE & REINSURANCE

Cairo Regional Office, 13 - 15 June 2022



Pursuant to Africa Re’s mission of the development of African insurance human resources, a Property Insurance & Reinsurance seminar was held for the Egyptian market. Guests from Sudan also attended the event

On Day 1, Mr. Rehal introduced Property Insurance and presented the main Property perils and Business interruption risks. Then, Mr. El Sheikh (CEO Elite Experts) presented Property risk management, risk surveys and lessons learned.



by **Abdelghani Rehal**,
Assistant Director Underwriting and Marketing , North East Africa

On Day 2, Mr. Rehal presented Risk assessment and technical pricing of fire insurance. Then, Mr. Hany Al Gamal (Director Mathews Daniel) presented the loss adjustment of property claims and a case study.

On the last day, Mr. Mohamed Emam (former Assistant Director Cairo Office) presented Reinsurance types and forms.

An appraisal form of the seminar was e-mailed to the attendees and the resulting feedback was debated for the sake of improvement of the future training.

Participation certificates were distributed by Africa Re staff and the facilitators and the seminar ended by thanks, satisfaction and gratitude expressed to Africa Re for the excellent organization, the invaluable content of the seminar and the promise to organize future courses.

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which was directed at the intermediate to senior categories of underwriting, claims and reinsurance staff.

The 3-day seminar was planned and executed by Cairo Regional Office in addition to three consultants who facilitated some sessions. It took place at Semiramis Intercontinental Hotel Cairo and was attended by 75 delegates from 25 conventional and Takaful non-life companies, Gaif and Egyptian Insurance Federation. The Regional Director, Mr. Sakr welcomed them and the corporate video of Africa Re was viewed.



Group Photograph of participants and facilitators, Seminar on Property Insurance and Reinsurance

Cairo Regional Office

Unlocking Agriculture Insurance potential in Egypt through Public- Private sector partnerships



Africa Re Cairo Regional Office organized a workshop on Agriculture Insurance in cooperation with the Insurance Federation of Egypt for the benefit of the Egyptian market. The workshop aimed to introduce agriculture insurance and highlight the importance of the government’s role in promoting this type of insurance. The workshop was presented by Mr. Isaac Magina, Manager Agriculture Underwriting and Marketing of West Africa Regional Office.

It was attended by 50 participants from the Egyptian market at the Training Hall of the Insurance Federation of Egypt on 17 May 2022.

The Scope of the training covered the following areas:

- Global Agriculture insurance landscape
- Risks in Agriculture and Insurance Value proposition
- Role of government in Agriculture insurance
- Agriculture Insurance



Group Photo of Participants and Facilitators of the Seminar Unlocking Agriculture Insurance Potential

Institutional Set-up

- Case Study 1 - Senegal CNAAS
- Case Study 2 - Zambia FISP
- Case Study 3 - Kenya- KLIP
- Agriculture Insurance Products
- Multi-Peril & Named peril crop insurance
- Livestock insurance



Lagos Regional Office

Claims Management, Reserving & Market Case Studies in The Gambia (15-17 June 2022)

By Duncan Mukonyi,
Manager Underwriting and Marketing,
Lagos, Nigeria



**AFRICA Re TRAINING IN THE GAMBIA
15TH-17TH JUNE 2022**

The training which was conducted at the West African Insurance Institute(WAII) premises attracted a total of 54 participants from Nigeria, The Gambia, Ghana and Sierra Leone and targeted Heads of Technical Operations, Senior Claims Managers, Senior Underwriters and Reinsurance Managers.

The West Africa Regional Office organized a successful physical training in Banjul, The Gambia on Claims Management, Reserving & Market Case Studies.

The training which was conducted at the West African Insurance Institute(WAII) premises attracted a total of 54 participants from Nigeria, The Gambia, Ghana and Sierra Leone and targeted Heads of Technical Operations, Senior Claims Managers, Senior Underwriters and Reinsurance Managers.

The 3-day comprehensive training designed in response to the various markets needs to address the skills gaps in claims management focused on the following topics: Importance of prudent claims management, need for reserving adequacy, fraud detection & prevention in claims, interpretation of policy/treaty wordings, prudent

loss adjustment in claims processes, the benefits of claims control & claims co-operation, importance of documentation in claims, proper risk cessioning and market claims case studies claims.

Mr Pa Sillah, the Commissioner of Insurance of The Gambia, in his opening remarks expressed gratitude to Africa Re for continuing to support the markets per its founding mission statement. He stated that the market would appreciate more of such trainings in future to continue building market capacity.

The trainings were conducted by WARO staff – Mr. Duncan Mukonyi (Senior Manager, Underwriting & Marketing and Mr. Olayinka Dawodu, Assistant Director, Underwriting and Marketing).

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